

Business Pre-Application Checklist

Thank you for contacting Greater Nevada Credit Union. Applications will be reviewed by our subsidiary Greater Nevada Commercial Lending and you will be contacted to discuss your application. Rates, terms and conditions are subject to credit approval and collateral guidelines, as applicable.

To begin the loan application process, we will need the following information:

- Business Entity Information:
 - Business type, Industry, and Ownership %
 - Tax Payer ID Number
 - Organization Documents – Articles of Incorporation, Business License, Secretary of State filing, etc.

- Business plan (Summary, Economic/Market Conditions, Technical Aspects (construction), Financial Feasibility w/Pro-Forma Projections, Management Resumes of all key personnel)

- Sources and Uses: Desired Loan amount and outline of use of proceeds; including owner equity injection

- Purchase Agreement/Lease Agreements

- Construction Agreements/Budget/Contracts

- Appraisal/Environmental - Phase I/Flood Certifications - if applicable

- The most recent 3 years business tax returns and Interim Financial Statements

- 3-year Pro-Forma Projections with first year detailed monthly

- The most recent 3 years personal tax returns of all guarantors (ownership >20%)

- Personal Financial Statement of all guarantors (ownership >20%) and debt schedules as applicable

What does Greater Nevada look for in the business loan application package?

- Capacity/Cash Flow – Can the business repay its current debt plus the new debt?
- Credit – both business and personal credit are verified
- Capital – working capital, available resources, assets
- Character/Management Skills – of the business and individuals
- Competition/Market – current market conditions
- Collateral – what assets are available to secure the loan?

When you are ready to apply please connect with one of our specialists:

GCL Loan Origination Office

Monday through Friday

8:00 AM to 5:00 PM

Email: commercialproduction@greaterlending.com