

Business Pre-Application Checklist

Thank you for contacting Greater Nevada Credit Union. Applications will be reviewed by our subsidiary Greater Nevada Commercial Lending and you will be contacted to discuss your application. Rates, terms and conditions are subject to credit approval and collateral guidelines, as applicable.

To begin the loan application process, we will need the following information:

- Business Entity Information (Borrower):
 - Business type and industry
 - Tax Payer ID Number
 - Organization Documents – Articles of Incorporation, Business License, Secretary of State filing, etc.
- Sources & Uses - Loan amount and outline of use of proceeds including owner equity injection
- Business plan (Summary, Economic/Market Conditions, Technical Aspects (construction), Financial Feasibility w/Pro-Forma Projections, Management Resumes of all key personnel)
- The most recent 3 years business tax returns and year end financial statements
- 3 years Pro-form projections with first year detailed by month
- The most recent 3 years personal tax returns of all guarantors (ownership >20%)
- Personal Financial Statement of all guarantors (ownership >20%)
- Business Acquisition (Seller):
 - Business type and industry
 - Tax Payer ID Number
 - Organization Documents – Articles of Incorporation, Business License, Secretary of State filing, etc.
 - Most recent 3 years business tax returns and Interim Financial Statements
- Purchase Agreement/Lease Agreements
- Construction Agreements/Budget/Contracts

What does Greater Nevada look for in the business loan application package?

- Capacity/Cash Flow – Can the business repay its current debt plus the new debt?
- Credit – both business and personal credit are verified
- Capital – working capital, available resources, assets
- Character/Management Skills – of the business and individuals
- Competition/Market – current market conditions
- Collateral – what assets are available to secure the loan?

When you are ready to apply please connect with one of our specialists:

GCL Loan Origination Office

Monday through Friday

8:00 AM to 5:00 PM

Email: commercialproduction@greaterlending.com